

Call to Order President Brewer

Invocation President Brewer

Pledge of Allegiance President Brewer

Public Comments None

Adolfo Pompa – Plott Acres: Camila Bonfield – Town North Village: Stanley Brewer, President (Cox Subdivision): Randy Pebsworth, Vice President (Town North Village): Sheryl Prime – Town North Village- Deborah Hunt, Secretary/Treasurer T*own North Estates) Members were present: James Truelock was absent

I. Minutes

M 1 Approval of the August 17, 2023, Board Meeting Minutes

- President Brewer makes a motion to approve minutes, seconded by Adolfo Pompa **Motion Carried**

II. General Counsel

GC 1 Board Discussion of a Pre-Development Funding Agreement Between the South Plains Water Supply Corporation and Water Finance Exchange (WFX)

- This item was moved to the October Board meeting.

GC 2 Board Discussion of a Reimbursement Agreement Between the South Plains Water Supply Corporation and Anser Advisory, LLC

- Matt discussed with the board that Anser Advisory agreed to pay for these services
- The Board will reimburse Anser Advisory for all payments made by Anser
- President Brewer makes a motion seconded by Randy Pebsworth **Motion Carried**

GC 3 Board Consideration to Adopted a Resolution Authorizing Anser Advisory, LLC to enter an Agreement with City Bank

- The Board determined that it is in the best interest of the corporation to enter into a depository agreement with City Bank
- Matt will reach out to the Smith family/attorney to discuss the system
- President Brewer makes a motion seconded by Camilla Bonfield **Motion Carried**

GC 4 Other Items

III. Financial and Administration

- FA 1 Present the Preliminary 2023 Budget
- The 2024 budget will be in the November agenda for approval
- The final budget will need to be approved at the December meeting until the corporation takes control of the system
- The preliminary 2023 budget will be posted on the website
- Robert Sheets, Anser Advisory, discussed with the board the budget and what's included in the 2024 budget
- Mr. Rainwater's fees will be included/ all board room rentals supplies. Etc.

FA 2 Other Items

IV. Operational

OP 1 Other Items

- Some members of the board discussed their water pressure was very low depending on the time of day

Members

V. System Manager

SM 1 Status Update on Grant Application

- Moved the October board meeting

SM 2 Board Consideration of Approval of Insurance Coverage for Corporation

- This item was moved to the November board meeting

SM 3 Status Update Regarding TCEQ

- Robert and Carlos have a meeting with TCEQ on September 15 and will follow up with the board after the meeting with an email.

SM 4 Board Approval to Post the Preliminary 2023 Budget on the Corporation Website

- President Brewer makes a motion to approve minutes, seconded by Adolfo Pompa **Motion Carried**
- **Sheryl**

SM 5 Other Items

- Shery Prime, some of the public was asking if there would be an increase in the bills
- Yes. there will be some increase
- Stanley Brewer, President; have a company contact him about their water supplies (pipes, etc.)
- The corporation would do its best to use some local businesses/. The board would need the company's contact information.

Payton Reeves with KLBK interviewed Stanley Brewer, President, and Sheryl Prime.

VI. Board Items

BD 1 Other Items

- The next board meeting will be November 16th at 6:00 pm CST

Adjourn

10/19/23
Date Minutes Approved