

Monthly Proforma - Profit and Loss (PROJECTED)

Encompassing the following systems:			
System	North Town Village PWS	Plott Acres PWS	Cox Addition PWS
PWS#	1520094	1520062	1520106
PIF#	14619	14626	14627

	July 2023	August 2023	September 2023	October 2023	November 2023	December 2023
OPERATING INCOME						
Beginning Balance		\$246,425.00	\$234,500.00	\$222,575.00	\$210,650.00	\$198,725.00
Water Revenue						
Connection fees						
Late Fees						
WFX Operational Funds	\$250,000.00					
Other Income						
TOTAL OPERATING INCOME	\$250,000.00	\$246,425.00	\$234,500.00	\$222,575.00	\$210,650.00	\$198,725.00
OPERATING EXPENSES						
System Management	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00	\$5,000.00
Contract Operations (Patterson Professional Services)						
Legal Fees (General Counsel)	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Engineering Fees	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Chemicals						
Utilities						
Insurance	\$0.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Rents / Posting /Advertising / Website	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
Regulatory Fees						
Lab Fees						
Travel	\$0.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
Depreciation (Straight Line 20 Year)						
R&R Fund (10% of Gross Revenues)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous expense	\$325.00	\$325.00	\$325.00	\$325.00	\$325.00	\$325.00
TOTAL OPERATING EXPENSES	\$3,575.00	\$11,925.00	\$11,925.00	\$11,925.00	\$11,925.00	\$11,925.00
NET REVENUES AVAILABLE FOR DEBT SERVICE	\$246,425.00	\$234,500.00	\$222,575.00	\$210,650.00	\$198,725.00	\$186,800.00
Debt Service						
System Acquisition Costs						
WFX - Anticipatory Note						
USDARD						
TWDB Funding - LOAN 1 - 30 Year						
DEBT SERVICE TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service Covarage (From Net Revenue)	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
OPERATING NET INCOME	\$246,425.00	\$234,500.00	\$222,575.00	\$210,650.00	\$198,725.00	\$186,800.00
NON OPERATING REVENUES (EXPENSES)						
CU Loan Repayment						
TWDB Funding - GRANTS						
TWDB Funding - LOAN						
Program and Grant Management (5% of Grant)						
Construction Management (5% of Grant)						
General Counsel (2%)						
TOTAL NON OPERATING REVENUES (EXPENSES)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CHANGE IN NET POSITION	\$246,425.00	\$234,500.00	\$222,575.00	\$210,650.00	\$198,725.00	\$186,800.00